

Dated: 23rd December, 2017

To
The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

Stock Code: BSE: 532925

Dear Sir,

Subject: Reply to your e-mail dated 21st December, 2017.

In reply to your e-mail dated 21st December, 2017, we are hereby submitting the Revised Financial Results inclusion of Reconciliation of Profit & Loss under the notes of the Financial Results as per the mandatory requirement of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July, 05, 2016.

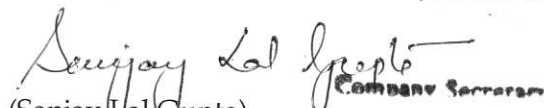
Further we would like to inform you that we have already submitted the Financial Results for the quarter/half year ended 30th September, 2017 within the prescribed time as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 14th November, 2017. Therefore all the figures remain same except notes to the Financial Results.

This is for your reference, record and information.

Thanking You,

For Kaushalya Infrastructure Development Corporation Ltd.

Kaushalya Infrastructure Dev. Corporation Ltd.


(Sanjay Lal Gupta)
Company Secretary

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Statement of Standalone Unaudited Results for the Half Year Ended 30th September, 2017

CIN-L51216WB1992PLC055629

(Rupees in Lakh except per share data)

		Quarter ended			Six months ended		Year ended
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	Revenue from Operations	34.86	12.55	8.27	47.41	8.49	56.71
2	Other Income	0.69	0.79	5.04	1.48	6.64	22.52
3	Total Revenue (I+II)	35.54	13.34	13.31	48.89	15.13	79.23
4	EXPENSES						
(a)	Cost of material consumed	0.20	4.05	0.55	4.25	7.35	10.29
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	7.05	6.94	7.96	13.99	15.57	30.62
(e)	Finance Costs	3.52	2.39	698.24	5.91	651.16	(40.08)
(f)	Depreciation and amortization expense	10.71	10.66	10.87	21.36	21.75	43.31
(g)	Other expenses	10.12	46.23	9.11	56.35	24.59	41.68
(h)	Prov. for Doubtful Debts	-	-	-	-	-	400.00
	Total Expenses	31.59	70.28	726.73	101.86	720.42	485.83
5	Profit / (Loss) before tax (3-4)	3.96	(56.94)	(713.42)	(52.98)	(705.29)	(406.60)
6	Tax Expense :						
	(1) Current tax						-
	(2) Deferred tax	(3.12)	(1.67)	(1.47)	(4.79)	(2.93)	(5.80)
7	Profit / (Loss) for the period (5-6)	7.08	(55.27)	(711.95)	(48.18)	(702.36)	(400.79)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
9	Total comprehensive income or (loss) for the period (7+8)	7.08	(55.27)	(711.95)	(48.18)	(702.36)	(400.79)
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	3463.06	3463.06	3463.06	3463.06	3463.06	3463.06
11	Earnings Per Share (of Rs. 10/- each) - Basic and Diluted*	0.02	(0.16)	(2.06)	(0.14)	(2.03)	(1.16)

* Figures for quarters are not annualised

Note:

- The above results for the Quarter and Half Year ended September 30, 2017 have been reviewed by the Audit Committee at their meeting held on 14th November, 2017 and thereafter approved by the Board of Directors at its meeting held on November 14, 2017.
- The above results are subject to Limited Review Report by the Statutory Auditors of the company.
- The company is operating in two segment viz. Construction and Hotel
- State Bank of India has credited/ Written off Rs.9,75,96,382/- in the second quarter of Financial Year 2017-18 which is reflected in the Bank statements provided by them. However, since the matter is pending with DRT the said amount has not been reflected in the results pending clarification/ resolution from State Bank of India.
- The Bankers of the company i.e. State bank of India and Indian Overseas Bank had sent Demand Notice U/s. 13(2) of SARFAESI ACT calling up the entire loan with outstanding interest and have filed applications with DRT. The company had approached the bankers for amicable resolution of the matter. Meanwhile Indian Overseas Bank has assigned their financial Assets to Alchemist Asset Reconstruction Company Ltd. and intimation to this effect has been received by the company. The company has approached Alchemist Asset Reconstruction Company Ltd. for amicable resolution of the matter.
- Previous years figure have been re-grouped / re-arranged wherever necessary.
- A reconciliation between the profits as reported earlier (previous GAAP) and the Ind AS recast profits for the corresponding quarter ended September 30, 2017, September 30, 2016 and year ended March 31, 2017 is given below:

Particulars	Quarter ended 30-Sep-17	Quarter ended 30-Sep-16	Year Ended 31-Mar-17
Net profits as per erstwhile Indian GAAP	7.08	-711.95	-400.79
Adjustments:	Nil	Nil	Nil
Net profits as per Ind AS	7.08	-711.95	-400.79
Add: Other Comprehensive Income	Nil	Nil	Nil
Total Comprehensive Income as per Ind AS	7.08	-711.95	-400.79

Date: 14.11.2017

Place: Kolkata

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.
[Signature]
WHOLE TIME DIRECTOR

