KAUSHALYA
INFRASTRUCTURE
An ISO 9001-2008 Company

Date: 9th October, 2020

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Stock Code, BSE: 532925
NSE: KAUSHALYA

Dear Sir/ Madam,

Sub: Corporate Governance Report under Regulation 27(2) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, please find enclosed herewith a copy of the Corporate Governance Report for the quarter and half year ended on 30th September, 2020 as per Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/78 dated 16th July, 2019.

This is for your reference and record.

Thanking You,

Yours Faithfully,
For Kaushalya Infrastructure Development Corporation Ltd.

KAUSHALYA INFRASTRUCTURE DEVELOPMENT KOLKATA

Sanjay Lal Gupta
Company Secretary

Encl.: As stated above

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
HB 170, Sector III, Salt Lake, Kolkata 700 106, Ph & Fax : 91-33-2334 4148
Email : info@kaushalya.net, Website : http://www.kaushalya.net
CIN - L51216WB1992PLC055629

FORMAT OF REPORT ON CORPORATE GOVERNANCE TO BE SUBMITTED BY A LISTED ENTITY ON QUARTERLY BASIS

1. Name of Listed Entity : **KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**
2. Quarter ending : **SEPTEMBER 30, 2020**

I. Composition of Board of Directors

Title (Mr/ Ms)	Name of the Director	PAN $ & DIN	Category (Chairperson/Executive/ Non-Executive/ Independent/ Nominee)&	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation(s)	No. of post of chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation(s)
Mr.	Mahesh Mehra	AIZPM1621L & 00086683	Executive Director	4^{th} June, 1992	4^{th} September, 2017	N.A	N.A	17^{th} November, 1955	1 (Whole-time Director)	0	2	0
Mr.	Ram Krishna Mondal	AEJPM2808P & 02065330	Independent Director/ Non-Executive Director	7^{th} May, 2020	28^{th} September, 2020	N.A	5 Years	29th October, 1950	1 (Independent Director)	1	0	0
Mrs.	Minoti Nath	ABSPN8426C & 07017530	Independent Director/ Non-executive Director	13^{th} November, 2014	30^{th} September, 2019	N.A	5 years	28^{th} July, 1956	1 (Independent Director)	1	0	2
Mr.	Sandip Sarkar	ALPPS0815H & 08527653	Independent Director/ Non-executive Director	14^{th} August, 2019	30^{th} September, 2019	N.A	5 years	2^{nd} January, 1956	1 (Independent Director)	1	2	0
Mr.	Tarak Nath Mishra	AECPM5481M & 08845853	Executive Director	29^{th} August, 2020	28^{th} September, 2020	N.A	N.A	5^{th} January, 1969	1 (Whole-time Director)	0	0	0
Mr.	Sanjay Lal Gupta	BRRPG9096B & 08850306	Executive Director	29^{th} August, 2020	28^{th} September, 2020	N.A	N.A	15^{th} September, 1990	1 (Whole-time Director)	0	0	0
		Whether Regular Chairperson appointed : **YES**										
		Whether Chairperson is related to managing director or CEO : **NO**										

$ PAN of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

II. Composition of Committee

Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)$	Date of Appointment	Date of cessation
1. Audit Committee	Yes	1. Minoti Nath	Independent Director/Non-executive Director	23-12-2015	N.A.
		2. Sandip Sarkar	Independent Director/Non-executive Director	14-02-2020	N.A.
		3. Mahesh Mehra	Executive Director	19-05-2006	N.A.
2. Nomination &	Yes	1. Ram Krishna Mondal	Independent Director/Non-executive Director	07-05-2020	N.A.

	Remuneration Committee		2. Minoti Nath	Independent Director/Non-executive Director	13-08-2015	N.A.
			3. Sandip Sarkar	Independent Director/Non-executive Director	14-08-2019	N.A.
3.	Risk Management Committee (if applicable)	Not Applicable				
4.	Stakeholder Relationship Committee'	Yes	1. Mahesh Mehra	Executive Director	19-05-2006	N.A.
			2. Sandip Sarkar	Independent Director/Non-executive Director	14-08-2019	N.A.
			3. Minoti Nath	Independent Director/Non-executive Director	23-12-2015	N.A.

& Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category write all categories separating with hyphen.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
31-07-2020	29-08-2020	Yes	4	3	29 days

** to be filled in only for the current quarter meetings*

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 29-08-2020	Yes	3	2	31-07-2020	29 days
Nomination & Remuneration Committee 29-08-2020	Yes	3	3	07-05-2020	NA

** This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional*
*** to be filled in only for the current quarter meetings*

V. Related Party Transactions

Subject	***Compliance status (Yes/No/NA)*** refer note below
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	N. A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N. A

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
   a. Audit Committee
   b. Nomination & Remuneration Committee
   c. Stakeholders Relationship Committee
   d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

Sanjay Lal Gupta

Name & Designation : Sanjay Lal Gupta
Company Secretary

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with the second quarter's report of next financial year

Affirmations		
Broad heading	**Regulation Number**	**Compliance status (Yes/No/NA)refer note below**
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	YES
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	YES
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	YES
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	YES
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	YES

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

Sanjay Lal Gupta

Name & Designation : Sanjay Lal Gupta
Company Secretary