Date: 18th January, 2023

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Stock Code, BSE: 532925
NSE: KAUSHALYA

Dear Sir/ Madam,

Sub: Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to the above, please find enclosed herewith a copy of the Corporate Governance Report for the quarter ended on 31st December, 2022 as per Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully
For Kaushalya Infrastructure Dev. Corp. Ltd.

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD. KOLKATA

Sanjay Lal Gupta
Whole-time Director &
Company Secretary
DIN:08850306

Encl.: As Above

FORMAT OF REPORT ON CORPORATE GOVERNANCE TO BE SUBMITTED BY A LISTED ENTITY ON QUARTERLY BASIS

1. Name of Listed Entity : **KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**
2. Quarter ending : **DECEMBER 31, 2022**

I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN $ & DIN	Category (Chairperson/Executive/ Non-Executive/ Independent/Nominee)&	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation(s)	No. of post of chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation(s)
Mr.	Mahesh Mehra	AIZPM1621L & 00086683	Executive Director	4th June, 1992	3rd September, 2022	N.A	N.A	17th November, 1955	1 (Whole-time Director)	0	2	0
Mr.	Ram Krishna Mondal	AEJPM2808P & 02065330	Independent Director/ Non- Executive Director	7th May, 2020	28th September, 2020	N.A	32 months	29th October, 1950	1 (Independent Director)	1	1	1
Mrs.	Minoti Nath	ABSPN8426C & 07017530	Independent Director/ Non-executive Director	13th November, 2014	30th September, 2019	N.A	98 months	28th July, 1956	1 (Independent Director)	1	2	1
Mr.	Sandip Sarkar	ALPPS0815H & 08527653	Independent Director/ Non-executive Director	14th August, 2019	27th September, 2022	N.A	41 months	2nd January, 1956	1 (Independent Director)	1	1	0
Mr.	Tarak Nath Mishra	AECPM5481M & 08845853	Executive Director	29th August, 2020	28th September, 2020	N.A	N.A	5th January, 1969	1 (Whole-time Director)	0	0	0
Mr.	Sanjay Lal Gupta	BRRPG9096B & 08850306	Executive Director	29th August, 2020	28th September, 2020	N.A	N.A	15th September, 1990	1 (Whole-time Director)	0	0	0
		Whether Regular Chairperson appointed : **NO**										
		Whether Chairperson is related to managing director or CEO : **NA**										

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD. KOLKATA

$ PAN of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

II. Composition of Committee

Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)$	Date of Appointment	Date of cessation
1. Audit Committee	Yes	1. Ram Krishna Mondal	Independent Director -Non-executive Director	14-02-2022	N.A.
		2. Minoti Nath	Independent Director -Non-executive Director	23-12-2015	N.A.
		3. Mahesh Mehra	Executive Director	19-05-2006	N.A.
2. Nomination & Remuneration Committee	Yes	1. Ram Krishna Mondal	Independent Director -Non-executive Director	07-05-2020	N.A.
		2. Minoti Nath	Independent Director - Non-executive Director	13-08-2015	N.A.
		3. Sandip Sarkar	Independent Director - Non-executive Director	14-08-2019	N.A
3. Risk Management Committee (if applicable)	Not Applicable				
4. Stakeholder Relationship Committee'	Yes	1. Minoti Nath	Independent Director -Non-executive Director	23-12-2015	N.A.
		2. Sandip Sarkar	Independent Director -Non-executive Director	14-08-2019	N.A.
		3. Mahesh Mehra	Executive Director	19-05-2006	N.A

& Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category write all categories separating with hyphen.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
13-08-2022	14-11-2022	Yes	6	3	94 days

** to be filled in only for the current quarter meetings*

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 14-11-2022	Yes	3	2	13-08-2022	94 days

** This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional*

*** to be filled in only for the current quarter meetings*

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD. KOLKATA

V. Related Party Transactions

Subject	*Compliance status (Yes/No/NA)* refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N. A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
   a. Audit Committee
   b. Nomination & Remuneration Committee
   c. Stakeholders Relationship Committee
   d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

Name & Designation : Sanjay Lal Gupta
Whole-time Director
& Company Secretary
DIN: 08850306

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD. ★ KOLKATA