KAUSHALYA
INFRASTRUCTURE
An ISO 9001-2008 Company

Date: 13th October, 2022

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Stock Code, BSE: 532925
NSE: KAUSHALYA

Dear Sir/ Madam,

Sub: Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to the above, please find enclosed herewith a copy of the Corporate Governance Report for the quarter ended on 30th September, 2022 as per Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully
For Kaushalya Infrastructure Dev. Corp. Ltd.

Sanjay Lal Gupta

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.
KOLKATA

Sanjay Lal Gupta
Whole-time Director &
Company Secretary
DIN:08850306

Encl.: As Above

FORMAT OF REPORT ON CORPORATE GOVERNANCE TO BE SUBMITTED BY A LISTED ENTITY ON QUARTERLY BASIS

1. Name of Listed Entity : **KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**
2. Quarter ending : **SEPTEMBER 30, 2022**

I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN $ & DIN	Category (Chairperson/Executive/ Non-Executive/ Independent/Nominee)&	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation(s)	No. of post of chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation(s)
Mr.	Mahesh Mehra	AIZPM1621L & 00086683	Executive Director	4th June, 1992	3rd September, 2022	N.A	N.A	17th November, 1955	1 (Whole-time Director)	0	2	0
Mr.	Ram Krishna Mondal	AEJPM2808P & 02065330	Independent Director/ Non- Executive Director	7th May, 2020	28th September, 2020	N.A	29 months	29th October, 1950	1 (Independent Director)	1	1	1
Mrs.	Minoti Nath	ABSPN8426C & 07017530	Independent Director/ Non-executive Director	13th November, 2014	30th September, 2019	N.A	95 months	28th July, 1956	1 (Independent Director)	1	2	1
Mr.	Sandip Sarkar	ALPPS0815H & 08527653	Independent Director/ Non-executive Director	14th August, 2019	27th September, 2022	N.A	38 months	2nd January, 1956	1 (Independent Director)	1	1	0
Mr.	Tarak Nath Mishra	AECPM5481M & 08845853	Executive Director	29th August, 2020	28th September, 2020	N.A	N.A	5th January, 1969	1 (Whole-time Director)	0	0	0
Mr.	Sanjay Lal Gupta	BRRPG9096B & 08850306	Executive Director	29th August, 2020	28th September, 2020	N.A	N.A	15th September, 1990	1 (Whole-time Director)	0	0	0
		Whether Regular Chairperson appointed : **NO**										
		Whether Chairperson is related to managing director or CEO: NA										

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD. KOLKATA

		$ PAN of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committee

	Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)[$]	Date of Appointment	Date of cessation
1	Audit Committee	Yes	1. Ram Krishna Mondal	Independent Director -Non-executive Director	14-02-2022	N.A.
			2. Minoti Nath	Independent Director -Non-executive Director	23-12-2015	N.A.
			3. Mahesh Mehra	Executive Director	19-05-2006	N.A.
2	Nomination & Remuneration Committee	Yes	1. Ram Krishna Mondal	Independent Director -Non-executive Director	07-05-2020	N.A.
			2. Minoti Nath	Independent Director - Non-executive Director	13-08-2015	N.A.
			3. Sandip Sarkar	Independent Director - Non-executive Director	14-08-2019	N.A.
3	Risk Management Committee (if applicable)	Not Applicable				
4	Stakeholder Relationship Committee	Yes	1. Minoti Nath	Independent Director -Non-executive Director	23-12-2015	N.A.
			2. Sandip Sarkar	Independent Director -Non-executive Director	14-08-2019	N.A.
			3. Mahesh Mehra	Executive Director	19-05-2006	N.A.

& Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category write all categories separating with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
30-05-2022	13-08-2022	Yes	5	3	75 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 13-08-2022	Yes	3	2	30-05-2022	75 days
Nomination & Remuneration Committee 13-08-2022	Yes	3	3	NA	NA

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

** to be filled in only for the current quarter meetings

V. Related Party Transactions	
Subject	*Compliance status (Yes/No/NA)* refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N. A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N. A

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, the Board has been composed in accordance with the requirements of Listing Regulations. "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
   a. Audit Committee
   b. Nomination & Remuneration Committee
   c. Stakeholders Relationship Committee
   d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

Sanjay Lal Gupta

KOLKATA

Name & Designation : Sanjay Lal Gupta
Whole-time Director
& Company Secretary
DIN: 08850306

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with the second quarter's report of next financial year

Affirmations		
Broad heading	**Regulation Number**	**Compliance status (Yes/No/NA)**refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	YES
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	YES
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	YES
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	NO
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	YES

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

Name & Designation : Sanjay Lal Gupta
Whole-Time Director & Company Secretary
DIN: 08850306

KOLKATA

ANNEX IV

Format to be submitted twice a year, on a half-yearly basis by the listed entity at the end of every 6 months of the financial year

Half year ending – 30th September, 2022

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMPs or any other entity controlled by them		

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL		
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL		
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Tarak Nath Mishra
Whole-time Director &CFO

Note:
1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
a) by a government company to/ for the Government or government company
b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
c) by a banking company or an insurance company ; and
d) by the listed entity to its employees or directors as a part of the service conditions
2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.