KAUSHALYA
INFRASTRUCTURE
An ISO 9001-2008 Company

Date: 7th January, 2019

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Stock Code, BSE: 532925
NSE: KAUSHALYA

Dear Sir/ Madam,

Sub: Corporate Governance Report under Regulation 27(2) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, please find enclosed herewith a copy of the Corporate Governance Report for the quarter ended on 31st December, 2018 as per Regulation 27(2) of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

This is for your reference and record.

Thanking You,

Yours Faithfully,
For Kaushalya Infrastructure Development Corporation Ltd.

Sanjay Lal Gupta

Kolkata 106

Sanjay Lal Gupta
Company Secretary

Encl.: As stated above

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
HB 170, Sector III, Salt Lake, Kolkata 700 106, Ph & Fax : 91-33-2334 4148
Email : info@kaushalya.net, Website : http://www.kaushalya.net
CIN - L51216WB1992PLC055629

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1	Name of Listed Entity	Kaushalya Infrastructure Development Corporation Limited
2	Quarter ending	31st December, 2018

I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN[$] & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)[&]	Date of Appointment in the current term /cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mahesh Mehra	00086683 & AIZPM1621L	Executive Director	4th September, 2017	N.A	1 (Whole-time Director)	2	N.A
Mr.	Asoke Das	07691831 & AFPPD7522Q	Independent Director/Non - Executive Director	11th September, 2017	5 Years	1 (Independent Director)	2	N.A
Mr.	Anil Kumar Agarwal	06844213 & AFWPA1979D	Independent Director/Non - Executive Director	22nd September, 2016	5 Years	1 (Independent Director) 1 Non-executive Director	N.A	N.A
Mrs.	Minoti Nath	07017530 & ABSPN8426C	Independent Director/Non - Executive Director	29th September, 2015	5 Years	1 (Independent Director)	N.A	2

[$] PAN number of any director would not be displayed on the website of Stock Exchange
[&] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)[$]
1. Audit Committee^	1. Minoti Nath 2. Asoke Das 3. Mahesh Mehra	1. Independent Director/Non-Executive Director 2. Independent Director/Non-Executive Director 3. Executive Director
2. Nomination & Remuneration Committee	1. Minoti Nath 2. Anil Kumar Agarwal 3. Asoke Das	1. Independent Director/Non-Executive Director 2. Independent Director/Non-Executive Director 3. Independent Director/Non-Executive Director
3. Risk Management Committee (if applicable)	Not Applicable	Not Applicable
4. Stakeholders Relationship Committee'	1. Asoke Das 2. Minoti Nath 3. Mahesh Mehra	1. Independent Director/Non-Executive Director 2. Independent Director/Non-Executive Director 3. Executive Director

[&] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

Kolkata-106

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
1. 13/08/2018	1. 14/11/2018	92 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
AUDIT COMMITTEE:			
1. 14/11/2018	YES	1. 13/08/2018	92days
NOMINATION & REMUNERATION COMMITTEE:			
No such meeting held during the relevant quarter	Not Applicable	No such meeting held during the previous quarter	Not Applicable
STAKEHOLDERS RELATIONSHIP COMMITTEE:			
No such meeting held during the relevant quarter	Not Applicable	No such meeting held during the previous quarter	Not Applicable

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	YES
Whether Shareholder approval obtained for material RPT	YES
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

Note:-

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
   a. Audit Committee
   b. Nomination & remuneration committee
   c. Stakeholders relationship committee
   d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Sanjay Lal Gupta Kolkata-106

Name & Designation :Sanjay Lal Gupta
Company Secretary

Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.