Date: 12.04.2019

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Stock Code, BSE: 532925
NSE: KAUSHALYA

Dear Sir/ Madam,

Sub: Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to the above, please find enclosed herewith a copy of the Corporate Governance Report for the quarter ended on 31st March, 2019 as per Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully
For Kaushalya Infrastructure Dev. Corp. Ltd.

Sanjay Lal Gupta

Kolkata-106

Sanjay Lal Gupta
Company Secretary

Encl: As Above

Compliance Report on Corporate Governance

1	Name of Listed Entity	Kaushalya Infrastructure Development Corporation Limited
2	Quarter ending	31st March, 2019

I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN$ & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)&	Date of Appointment in the current term /cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mahesh Mehra	00086683 & AIZPM1621L	Executive Director	11th September, 2017.	N.A	1 (Whole-time Director)	2	N.A
Mr.	Asoke Das	07691831 & AFPPD7522Q	Independent Director/Non - Executive Director	11th September, 2017.	5 Years	1 (Independent Director)	2	N.A
Mr.	Anil Kumar Agarwal	06844213 & AFWPA1979D	Independent Director/Non - Executive Director	22nd September, 2016	5 Years	1 (Independent Director) 1 (Non-Executive Director)	N.A	N.A
Mrs.	Minoti Nath	07017530 & ABSPN8426C	Independent Director/Non - Executive Director	29th September, 2015	5 Years	1 (Independent Director)	N.A	2

$ PAN number of any director would not be displayed on the website of Stock Exchange
& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) $
1. Audit Committee	1. Minoti Nath 2. Asoke Das 3. Mahesh Mehra	1. Independent Director/Non-Executive Director 2. Independent Director/Non-Executive Director 3. Executive Director
2. Nomination & Remuneration Committee	1. Minoti Nath 2. Anil Kumar Agarwal 3. Asoke Das	1. Independent Director/Non-Executive Director 2. Independent Director/Non-Executive Director 3. Independent Director/Non-Executive Director
3. Risk Management Committee (if applicable)	Not Applicable	Not Applicable
4. Stakeholders Relationship Committee'	1. Minoti Nath 2. Asoke Das 3. Mahesh Mehra	1. Independent Director/Non-Executive Director 2. Independent Director/Non-Executive Director 3. Executive Director

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

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III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
1. 14/11/2018	1. 14/02/2019	91 Days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
AUDIT COMMITTEE: 1. 14/02/2019	YES	1. 14/11/2018	91 Days
NOMINATION & REMUNERATION COMMITTEE: No such meeting held during the relevant quarter	Not Applicable	No such meeting held during the previous quarter	Not Applicable
STAKEHOLDERS RELATIONSHIP COMMITTEE: No such meeting held during the relevant quarter	Not Applicable	No such meeting held during the previous quarter	Not Applicable

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)[refer note below]
Whether prior approval of audit committee obtained	YES
Whether Shareholder approval obtained for material RPT	YES
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

Note:-

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
   a. Audit Committee
   b. Nomination & remuneration committee
   c. Stakeholders relationship committee
   d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Name & Designation :Sanjay Lal Gupta
Company Secretary

Sanjay Lal Gupta
Kolkata

Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Compliance Report on Corporate Governance

(To be submitted by listed entity at the end of the financial year for the whole of financial year)

1	Name of Listed Entity	KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
2	Year ending	31st March, 2019

I. Disclosure on website in terms of Listing\ Regulations

Item	**Compliance status (Yes/No/NA)** refer note below
Details of business	YES
Terms and conditions of appointment of independent directors	YES
Composition of various committees of board of directors	YES
Code of conduct of board of directors and senior management personnel	YES
Details of establishment of vigil mechanism/ Whistle Blower policy	YES
Criteria of making payments to non-executive directors	YES
Policy on dealing with related party transactions	YES
Policy for determining 'material' subsidiaries	YES
Details of familiarization programmes imparted to independent directors	YES
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	YES
Email address for grievance redressal and other relevant details	YES
Financial results	YES
Shareholding pattern	YES
Details of agreements entered into with the media companies and/or their associates	NA
New name and the old name of the listed entity	YES

II Annual Affirmations

Particulars	**Regulation Number**	**Compliance status (Yes/No/NA)** refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	YES
Board composition	17(1)	YES
Meeting of Board of Directors	17(2)	YES
Review of Compliance Reports	17(3)	YES
Plans for orderly succession for appointments	17(4)	YES
Code of Conduct	17(5)	YES
Fees/compensation	17(6)	YES
Minimum Information	17(7)	YES
Compliance Certificate	17(8)	YES
Risk Assessment & Management	17(9)	YES
Performance Evaluation of Independent Directors	17(10)	YES
Composition of Audit Committee	18(1)	YES
Meeting of Audit Committee	18(2)	YES
Composition of Nomination & Remuneration committee	19(1) & (2)	YES
Composition of Stakeholder Relationship Committee	20(1) & (2)	YES
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Vigil Mechanism	22	YES
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	YES

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Approval for material related party transactions	23(4)	YES
Composition of Board of Directors of unlisted material Subsidiary	24(1)	YES
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	YES
Maximum Directorship & Tenure	25(1) & (2)	YES
Meeting of independent directors	25(3) & (4)	YES
Familiarization of independent directors	25(7)	YES
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	YES
Disclosure of Shareholding by Non-Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	YES

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

Sanjay Lal Gupta

Kolkata-106

Name & Designation: Sanjay Lal Gupta
Company Secretary