

Date: 13.08.2014

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400,001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925

NSE: KAUSHALYA

Dear Sir / Madam,

Subject: Outcome of Board Meeting for the Quarter Ended 30th June, 2014.

We wish to inform you that the Board of Directors of the Company at its meeting held today, the 13th day of August, 2014 at 2 P.M at Registered Office of the Company at HB-170, Sector III, Saltlake, Kolkata-700106 have considered and approved the following businesses:-

1. Approved the unaudited Financial Results for the Quarter ended 30th June, 2013. A copy of unaudited results is enclosed herewith for your record and reference.
2. Adopted Vigil Mechanism/Whistle Blower Policy in accordance with Section 177 read with Rule 7 of Companies (Meeting of Board & Its Powers) Rules, 2014 and as per the clause 49 of the Equity Listing Agreement.
3. Approved existing 'Remuneration Committee' to be considered as 'Nomination & Remuneration Committee' in terms of Section 178 (1) of the Companies Act, 2013.
4. Approved existing 'Investors' Grievances Committee' to be considered as 'Stakeholders Relationship Committee' in terms of Section 178 (5) of the Companies Act, 2013.
5. Adoption and approval of Code of conduct as per revised clause 49(II)(E) of Equity Listing Agreement.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Tarkeshwar Singh
Company Secretary

Encl: a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB-170, Sector - III, Salt Lake, Kolkata- 700 106

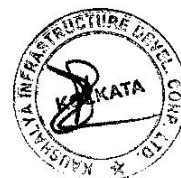
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

30th JUNE, 2014

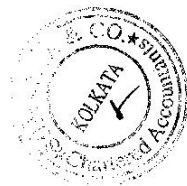
CIN-L51216WB1992PLC055629

(Rs. In Lacs)

Part-I		UNAUDITED	AUDITED	UNAUDITED	(AUDITED)
		30.06.2014 QUARTER	31.03.2014 QUARTER	30.06.2013 QUARTER	31.03.2014 YEAR ENDED
1.	(a)Net Sales/Income from Operations	159.79	974.13	58.30	1521.67
	- Income from Works contract	159.00	1013.65	57.51	1577.36
	- Income from Hotel	0.79	1.95	0.79	3.62
	Less: - Service Tax	0.00	41.47	0.00	59.31
	(b)Other Operating Income	--	--	--	--
2	Expenses				
	a. Cost of material consumed	50.22	466.91	40.97	805.47
	b. Purchase of stock-in-trade	-	-	-	-
	c. Contract & Site Expenses	36.70	1072.63	11.97	1229.91
	d. Change in inventory of finished goods, Work-in progress, Stock-in-trade	--	--	--	--
	e. Employee Benefits Expenses	17.71	17.74	16.87	71.02
	f. Depreciation & Amortisation	8.94	8.94	8.94	35.77
	g. Other expenses	20.20	138.73	17.68	182.39
	Total Expenses	133.77	1704.95	96.43	2324.56
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	26.02	(730.82)	(38.13)	(802.89)
4	Other Income	13.57	18.10	7.71	35.31
5	Profit from Ordinary activities before Finance cost & Exceptional Items (3+4)	39.59	(712.72)	(30.42)	(767.58)
6	Finance Cost	183.25	193.77	117.74	634.00
7	Profit after Finance cost but before Exceptional Items (5-6)	(143.66)	(906.49)	(148.16)	(1401.58)
8	Exceptional Items	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(143.66)	(906.49)	(148.16)	(1401.58)
10	Tax expense	(.18)	0.24	(3.42)	(2.69)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(143.48)	(906.73)	(144.74)	(1398.89)
12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--



13	Net Profit ()/Loss(-) for the period (11-12)	(143.48)	(906.73)	(144.74)	(1398.89)
14	Share of profit/(loss) of Associates	--	--	--	--
15	Minority Interest	--	--	--	--
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(143.48)	(906.73)	(144.74)	(1398.89)
17	Paid-up equity share capital (of Rs. 10 each)	3463.06	3463.06	3463.06	3463.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	5532.37
19	Earnings Per Share (EPS)				
	(a) Basic and diluted (Rs.) (weighted) EPS for the period, year to date and for the previous year (not to be annualized)	(0.41)	(2.62)	(0.40)	(4.04) (3.91)
Part-II	A. Particulars of Shareholding				
	1. Public shareholding				
	- Number of shares	16825000	16825000	16825000	16825000
	- Percentage of shareholding	48.58%	48.58%	48.58%	48.58%
	2. Promoters and promoter group				
	a) Pledged/Encumbered				
	- Number of shares	1275880	1275880	1100000	1275880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.17	7.17	6.17	7.17
	- Percentage of shares (as a % of the total share capital of the company)	3.68	3.68	3.18	3.68
	b) Non-encumbered				
	- Number of shares	16529750	16529750	16,705,630	16529750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.83	92.83	93.82	92.83
	- Percentage of shares (as a % of the total share capital of the company)	47.73	47.73	48.23	47.73



B. INVESTORS GRIEVANCE REPORT

Particulars	30 th June, 2014
• Pending at the Beginning of the Quarter.	0
• Received during the Quarter.	0
• Disposed off during the Quarter.	0
• Remaining unresolved at the end of the quarter.	0

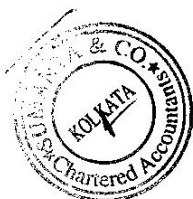
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)					
SL NO	PARTICULARS	UNAUDITED QUARTER 30.06.2014	AUDITED QUARTER 31.03.2014	UNAUDITED QUARTER 30.06.2013	AUDITED YEAR ENDED 31.03.2014
1	Net Income from each Segment				
	a) Construction	159.00	1013.65	57.51	1577.36
	b) Hotel	0.79	1.95	0.79	3.62
	Total	159.79	1015.60	58.30	1580.98
	Less:- Service Tax	0.00	41.47	0.00	59.31
	TOTAL	159.79	974.13	58.30	1521.67
2	Segment Results Profit before tax and interest.-				
	a) Construction	38.80	(714.67)	29.63	(771.20)
	b) Hotel	0.79	1.95	0.79	3.62
	Total	39.59	(712.72)	(30.42)	(767.58)
	Less : Finance Cost	183.25	193.77	117.74	634.00
	Total Profit before Tax	(143.66)	906.49	(148.16)	(1401.58)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Construction	8816.42	8960.19	8816.42	8960.19
	b) Hotel	35.53	35.24	35.53	35.24
	Total	8851.95	8995.43	8851.95	8995.43

Notes:

1. The above results for the Quarter ended June 30, 2014 have been reviewed by the Audit Committee at their meeting held on August 13, 2014 and thereafter approved by the Board of Directors at its meeting held on August 13, 2014.
2. The above results are subject to Limited Review by the Statutory Auditors of the Company.
3. Previous year's figures have been re-grouped / re- arranged wherever necessary.
4. The increase in finance cost resulted from due to increase in Bank Lending Rate, interest of FITL1 & 2 and bank processing charges.

Place: Kolkata
Date: 13.08.2014



For & on behalf of the Board

Prashant Mehra
Prashant Mehra
Managing Director

Date: 13.08. 2014-

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Subject: Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2014.

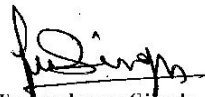
As informed to you earlier, meeting of the Board of Directors of the Company was held on 13th August, 2014 at 2.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 30th June, 2014.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. The above results were limitedly reviewed by the Statutory Auditors of the company. A copy of the Limited Review Report given by the Auditor is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.



Tarkeshwar Singh
Company Secretary

Encl: a/a



SUMANTA & CO.
CHARTERED ACCOUNTANTS

5, Raja Subodh Mullick Square, 2nd Floor
Kolkata – 700 013
Phone – 033 40032526
E-mail: sumanta_co@yahoo.com

Review Report to
The Board of Directors,
Kaushalya Infrastructure Development Corporation Ltd.
HB-170, Sector – III, Salt Lake,
Kolkata – 700 106

Limited Review Report

We have reviewed the accompanying statement of standalone unaudited financial results of **Kaushalya Infrastructure Development Corporation Limited** having registered office at HB-170, Sector – III, Salt Lake, Kolkata – 700 106 for the quarter ended **30th June, 2014** except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, ‘*Review of Interim Financial Information performed by the Independent Auditor of the Entity*’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the accompanying notes as mentioned below, nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumanta & Co.
Chartered Accountant



Pradeep
Pradeep Kumar Agarwal
(Partner)
Membership No.: 56521

Place: Kolkata
Date: 13.08.2014



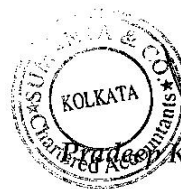
SUMANTA & CO.
CHARTERED ACCOUNTANTS

5, Raja Subodh Mullick Square, 2nd Floor
Kolkata – 700 013
Phone – 033 40032526
E-mail: sumanta_co@yahoo.com

Notes to the Limited Review Report:

Financial cost of the company has increased substantially due to the interest charged on the amount of accumulated interest of the moratorium period, which has not been paid till date, as well as the liability of penal interest on delayed payment of Tax deducted at source.

*For Sumanta & Co.
Chartered Accountant*



*Pradeep Kumar Agarwal
(Partner)*

Membership No.: 56521

Place: Kolkata
Date: 13.08.2014