

29th March, 2018

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925
NSE: KAUSHALYA

Subject: Outcome of Board Meeting.

With reference to above subject and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a Board Meeting of the Company held today on 29th March, 2018 at registered office of the Company at HB-170, Sector-III, Salt Lake, Kolkata- 700 106 have considered and noted that the Company has reached a settlement/ restructuring of its debts of State Bank of India (SBI) and Indian Overseas Bank (IOB) with Alchemist Asset Reconstruction Company Limited (VII Trust) and approval for the same has been accorded.

This is for your record and reference.

Thanking You,

Yours Faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Sanjay Lal Gupta
Company Secretary