

Dated: 20<sup>th</sup> February, 2018

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1,  
G- Block, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

Dear Sir,

Stock Code: NSE: KAUSHALYA

Subject: Reply to your letter dated 17<sup>th</sup> February, 2018.

In reply to your e-mail dated 17<sup>th</sup> February, 2018, we are hereby submitting the revised Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities with separate data of capital employed i.e Segment Assets and Segment liabilities for all the respective quarter/nine months/ yearly as per as per the mandatory requirement of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July, 05, 2016.

Further, we would like to inform you that we have already submitted the Financial Results for the quarter/nine year ended 31<sup>st</sup> December, 2017 within the prescribed time as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 13<sup>th</sup> February, 2018. Therefore all the figures remain same except the Segment Assets and Segment Liabilities.

This is for your reference, record and information.

Thanking You,

For Kaushalya Infrastructure Development Corporation Ltd.

  
(Sanjay Lal Gupta)  
Company Secretary

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.						
Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106						
Standalone Unaudited segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months Ended 31st December, 2017						
CIN-L51216WB1992PLC055629						
Particulars	Quarter ended		Nine months ended		Year ended	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
<b>1 Segment Revenue</b>						
(a) Construction (Net of Service Tax)	-	34.83	-	45.95	7.48	51.48
(b) Hotel	5.48	4.63	7.57	14.77	15.73	20.67
(c) Others						
<b>Total</b>	<b>5.48</b>	<b>39.46</b>	<b>7.57</b>	<b>60.72</b>	<b>23.20</b>	<b>72.15</b>
Less: Inter-segment Revenue	-	-	-	-	-	-
<b>Revenue from Operations</b>	<b>5.48</b>	<b>39.46</b>	<b>7.57</b>	<b>60.72</b>	<b>23.20</b>	<b>72.15</b>
<b>2 Segment Results</b>						
(a) Construction	(31.02)	7.14	(26.13)	(80.24)	(87.14)	(472.87)
(b) Hotel	(0.33)	(0.36)	2.07	0.35	2.30	3.67
<b>Total</b>	<b>(31.35)</b>	<b>6.78</b>	<b>(24.06)</b>	<b>(79.89)</b>	<b>(84.84)</b>	<b>(469.20)</b>
Less: Finance Cost	3.77	3.52	2.44	9.68	653.59	(40.08)
Other un-allocable (income)/expenditure	(1.15)	(0.69)	(14.94)	(2.63)	(21.57)	(22.52)
<b>Profit before Tax</b>	<b>(33.97)</b>	<b>3.95</b>	<b>(11.56)</b>	<b>(86.95)</b>	<b>(716.86)</b>	<b>(406.60)</b>
<b>3 Capital Employed</b>						
(i) Segment Assets						
(a) Construction	11,166.77	11,165.27	12,269.62	11,166.77	12,269.62	11,849.77
(b) Hotel	111.16	111.36	112.37	111.16	112.37	110.76
<b>Total</b>	<b>11,277.93</b>	<b>11,276.63</b>	<b>12,381.99</b>	<b>11,277.93</b>	<b>12,381.99</b>	<b>11,960.53</b>
Unallocated Corporate Assets	-	-	-	-	-	-
(ii) Segment Liabilities						
(a) Construction	8,584.15	8,549.27	9,911.46	8,584.15	9,911.46	9,180.19
(b) Hotel	1.13	1.42	1.18	1.13	1.18	0.73
<b>Total</b>	<b>8,585.28</b>	<b>8,550.69</b>	<b>9,912.64</b>	<b>8,585.28</b>	<b>9,912.64</b>	<b>9,180.92</b>
Unallocated Corporate Liabilities	-	-	-	-	-	-
<b>Total Capital Employed</b>	<b>2,692.66</b>	<b>2,725.94</b>	<b>2,469.35</b>	<b>2,692.66</b>	<b>2,469.35</b>	<b>2,779.61</b>

Note:

- The above results for the Quarter and Nine Months ended December 31, 2017 have been reviewed by the Audit Committee at their meeting held on 13th February, 2018 and thereafter approved by the Board of Directors at its meeting held on February 13, 2018.
- The above results are subject to Limited Review Report by the Statutory Auditors of the company.
- The company is operating in two segment viz. Construction and Hotel
- State Bank of India has credited/ Written off Rs.9,75,96,382/- from cash credit account in the second quarter and entire debt under FITL/WCTL in the third quarter of Financial Year 2017-18 which is reflected in the Bank statements provided by them. However, since the matter is pending with DRT the said amount has not been reflected in the results pending clarification/ resolution from State Bank of India and pending cases with Debt Recovery Tribunal.
- The Bankers of the company i.e. State bank of India and Indian Overseas Bank had sent Demand Notice U/s. 13(2) of SARFAESI ACT calling up the entire loan with outstanding interest and have filed applications with DRT. The company had approached the bankers for amicable resolution of the matter. Meanwhile State Bank of India and Indian Overseas Bank both have assigned their financial Assets to Alchemist Asset Reconstruction Company Ltd. and intimation to this effect has been received by the company. The company has approached Alchemist Asset Reconstruction Company Ltd. for amicable resolution of the matter.
- Previous years figure have been re-grouped / re-arranged wherever necessary.
- A reconciliation between the profits as reported earlier (previous GAAP) and the Ind AS recast profits for the corresponding quarter ended December 31, 2017, December 31, 2016 and year ended March 31, 2017 is given below:

Particulars	Quarter ended 31-Dec-17	Quarter ended 31-Dec-16	Year Ended 31-Mar-17
Net profits as per erstwhile Indian GAAP	(26.75)	(10.12)	(400.79)
Adjustments:	Nil	Nil	Nil
Net profits as per Ind AS	(26.75)	(10.12)	(400.79)
Add: Other Comprehensive Income	Nil	Nil	Nil
Total Comprehensive Income as per Ind AS	(26.75)	(10.12)	(400.79)

Date: 13.02.2018  
Place: Kolkata

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.  
*[Signature]*  
WHOLE TIME DIRECTOR

