

Date: 24.07.2017

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Subject: Limited Review Report on the Unaudited Financial Results for the Quarter Ended 30th June, 2017.

As informed to you earlier, meeting of the Board of Directors of the Company was held on 24th July, 2017 at 01.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 30th June, 2017.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. The above results were Limitedly Reviewed by the Statutory Auditors of the company. A copy of the Limited Review Report given by the Auditor is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.

Kaushalya Infrastructure Dev. Corporation Ltd.


Sanjay Lal Gupta
Company Secretary

Encl: a/a

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("the Company"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016,

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under ("IndAS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such interim condensed standalone financial statements.

2. Based on our review in accordance with the Standards on review issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the Statement is free from material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

A review involves performing procedures to obtain review evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's review, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. A review also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

2, Clive Ghar Street, Sagar Estate, Ground Floor, Room No-2 Kolkata-700001



We believe that the review evidence obtained by us, is sufficient and appropriate to provide a basis for our review.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Company for the three month period ended June 30, 2017.

Place: Kolkata
Date: 24th July, 2017



For Monu Jain and Company
Chartered Accountant
FRN: 327900E

Jain

CA Monu Jain
(Proprietor Membership No.: 302721)

Date: 24.07.2017

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Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925

NSE: KAUSHALYA

Dear Sir / Madam,

Subject: Unaudited Results for the Quarter Ended 30th June, 2017.

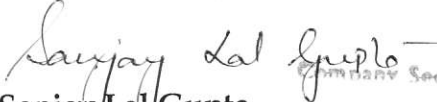
This is to inform you that a meeting of the Board of Directors of the Company was held on 24th July, 2017 at 01.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 30th June, 2017.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. A copy of unaudited results is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Sanjay Lal Gupta
Company Secretary

Encl: a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2017

CIN-L51216WB1992PLC055629

(Rupees in Lakh except per share data)

		STANDALONE			
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
		30.06.2017 Quarter Ended	31.03.2017 Quarter Ended	30.06.2016 Quarter Ended	31.03.2017 Year Ended
I	Revenue from Operations	12.55	45.76	0.22	56.71
II	Other Income	0.79	0.95	1.60	22.52
III	Total Revenue (I+II)	13.34	46.71	1.82	79.23
IV	EXPENSES				
(a)	Cost of material consumed	4.05	2.40	6.80	10.29
(b)	Purchase of stock in trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	6.94	7.40	7.61	30.62
(e)	Finance Costs	2.39	(693.67)	(47.09)	(40.08)
(f)	Depreciation and amortization expense	10.66	10.77	10.88	43.31
(g)	Other expenses	46.23	9.55	15.50	41.68
(h)	Prov. for Doubtful Debts	-	400.00	-	400.00
	Total Expenses	70.28	(263.55)	(6.30)	485.83
V	Profit / (Loss) from operations before exceptional and extraordinary items and tax (III-IV)	(56.94)	310.26	8.12	(406.60)
VI	Exceptional Items	0	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	(56.94)	310.26	8.12	(406.60)
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	(56.94)	310.26	8.12	(406.60)
X	Tax Expense :				
	(1) Current tax				-
	(2) Current tax expenses relating to prior years				-
	(3) Deferred tax	(1.67)	(1.43)	(1.47)	(5.80)
XI	Net Profit / (Loss) for the period from continuing operations (IX-X)	(55.27)	311.69	9.59	(400.79)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) for the period from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV	Share of Profit / (loss) of associates *	-	-	-	-
XVI	Minority Interest*	-	-	-	-
XVII	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (XI+XIV+XV-XVI) *	(55.27)	311.69	9.59	(400.79)
XVIII	Paid-up equity share capital (Face Value Rs. 10/- per share)	3463.06	3463.06	3463.06	3463.06
XIX	Earnings Per Share (of Rs. 10/- each) (not annualised):				
	(a) Basic	(0.16)	0.90	0.03	(1.16)
	(b) Diluted				

* Applicable in the case of consolidated results.

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Naresh Kumar

WHOLE TIME DIRECTOR



KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Standalone Unaudited segment-wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June, 2017

CIN-L51216WB1992PLC055629

Particulars	STANDALONE			
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	30.06.2017 Quarter Ended	31.03.2017 Quarter Ended	30.06.2016 Quarter Ended	31.03.2017 Year Ended
1 Segment Revenue				
(a) Construction (Net of Service Tax)	11.12	44.00	-	51.48
(b) Hotel	4.65	4.94	3.01	20.67
(c) Others				
Total	15.77	48.94	3.01	72.15
Less: Inter-segment Revenue	-	-	-	-
Revenue from Operations	15.77	48.94	3.01	72.15
2 Segment Results				
(a) Construction	(56.37)	(385.73)	(40.39)	(472.87)
(b) Hotel	1.04	1.37	(0.17)	3.67
Total	(55.33)	(384.36)	(40.56)	(469.20)
Less: Finance Cost	2.39	(693.67)	(47.09)	(40.08)
Other un-allocable (income)/expenditure	(0.79)	(0.95)	(1.60)	(22.52)
Profit before Tax	(56.93)	310.26	8.13	(406.60)
3 Capital Employed				
(Segment Assets - Segment Liabilities)				
(a) Construction	2611.39	2,669.58	3,083.88	2,669.58
(b) Hotel	111.28	110.03	110.45	110.03
Total	2,722.67	2,779.61	3,194.33	2,779.61
Unallocated Corporate Assets	-	-	-	-
Total Assets	2,722.67	2,779.61	3,194.33	2,779.61

Note:

- The above results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee at their meeting held on July 24, 2017 and thereafter approved by the Board of Directors at its meeting held on July 24, 2017.
- The above results are subject to Limited Review Report by the Statutory Auditors of the company.
- The company is operating in two segment viz. Construction and Hotel
- The Bankers of the company i.e. State bank of India and Indian Overseas Bank had sent Demand Notice U/s. 13(2) of SARFAESI ACT calling up the entire loan with outstanding interest and have filed applications with DRT. The company had approached the bankers for amicable resolution of the matter. Meanwhile Indian Overseas Bank has assigned their financial Assets to Alchemist Asset Reconstruction Company Ltd. and intimation to this effect has been received by the company. The company has approached Alchemist Asset Reconstruction Company Ltd. for amicable resolution of the matter.
- Previous years figure have been re-grouped / re-arranged wherever necessary.

Place: Kolkata

Date: 24.07.2017

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.Mangal Kanna
WHOLE TIME DIRECTOR