

Date: 14.04.2017

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925
NSE: KAUSHALYA

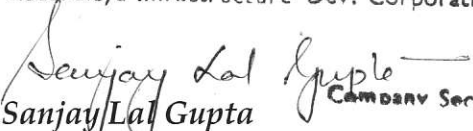
Sub. : Compliance Certificate certifying physical & electronic transfer facility under Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended on 31-03-2017

With reference to the above, please find enclosed herewith the Compliance Certificate certifying physical & electronic transfer facility under Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended on 31-03-2017.

Thanking you,
Yours faithfully

For Kaushalya Infrastructure Development Corporation Ltd.

Kaushalya Infrastructure Dev. Corporation Ltd.


Sanjay Lal Gupta
Company Secretary

Encl: a/a

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Compliance Certificate certifying physical & electronic transfer facility.
Ref : Regulation 7(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the year ended on 31st March, 2017.

As required under the above referred regulation, we certify as follows:

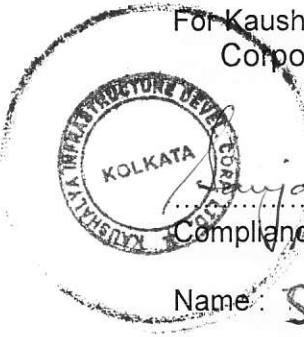
The Company has appointed CB Management Services (P) Ltd. as the Registrar and Share Transfer Agent ("RTA") of the Company.

The RTA is registered with Securities and Exchange Board of India ("SEBI") vide registration no. INR000003324 dated 19th June, 2012 having permanent registration.

That all activities in relation to both physical and electronic share transfer facility are being duly maintained by the RTA.

For Kaushalya Infrastructure Development
Corporation Ltd.

For CB Management Services (P) Ltd. (RTA)



Sanjay Lal Gupta
Compliance Officer

Name : *Sanjay Lal Gupta*
Designation : *Company Secretary*



[Signature]
Authorised Representative

Name : *Sujit Sengupta*
Designation : *Compliance Officer*