

Date: 14.11.2017

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Subject: Limited Review Report on the Unaudited Financial Results for the quarter and Half year ended 30th September, 2017.

As informed to you earlier, a meeting of the Board of Directors of the Company was held today on 14th November, 2017 at 01.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter and Half year Ended on 30th September, 2017.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. The above results were limitedly reviewed by the Statutory Auditors of the company. A copy of the Limited Review Report given by the Auditor is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.

Sanjay Lal Gupta
Sanjay Lal Gupta
Company Secretary



Encl: a/a

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED** ("the Company"), for the quarter/half year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attestation that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14th November, 2017



For Monu Jain and Company
Chartered Accountant

FRN: 327900E

11110010000

Jain

CA Monu Jain

(Proprietor Membership No.: 302721)

Date: 14.11.2017

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
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National Stock Exchange of India Ltd.
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Complex,
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Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir /Madam,

Subject: Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2017.

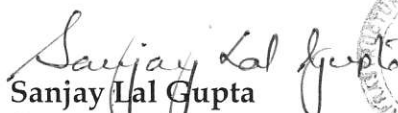
This is to inform you that a meeting of the Board of Directors of the Company was held today on 14th November, 2017 at 01.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter and Half Year Ended on 30th September, 2017.

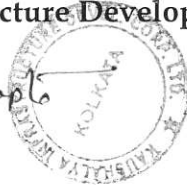
In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. A copy of unaudited results is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Sanjay Lal Gupta
Company Secretary



Encl: a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Statement of Standalone Unaudited Results for the Half Year Ended 30th September, 2017

CIN-L51216WB1992PLC055629						
(Ruppes in Lakh except per share data)						
		Quarter ended			Six months ended	
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	31.03.2017
1	Revenue from Operations	34.86	12.55	8.27	47.41	56.71
2	Other Income	0.69	0.79	5.04	1.48	22.52
3	Total Revenue (I+II)	35.54	13.34	13.31	48.89	79.23
4	EXPENSES					
(a)	Cost of material consumed	0.20	4.05	0.55	4.25	10.29
(b)	Purchase of stock in trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	7.05	6.94	7.96	13.99	30.62
(e)	Finance Costs	3.52	2.39	698.24	5.91	(40.08)
(f)	Depreciation and amortization expense	10.71	10.66	10.87	21.36	43.31
(g)	Other expenses	10.12	46.23	9.11	56.35	41.68
(h)	Prov. for Doubtful Debts	-	-	-	-	400.00
	Total Expenses	31.59	70.28	726.73	101.86	485.83
5	Profit / (Loss) before tax (3-4)	3.96	(56.94)	(713.42)	(52.98)	(406.60)
6	Tax Expense :					
	(1) Current tax					-
	(2) Deferred tax	(3.12)	(1.67)	(1.47)	(4.79)	(5.80)
7	Profit / (Loss) for the period (5-6)	7.08	(55.27)	(711.95)	(48.18)	(400.79)
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-
9	Total comprehensive income or (loss) for the period (7+8)	7.08	(55.27)	(711.95)	(48.18)	(400.79)
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	3463.06	3463.06	3463.06	3463.06	3463.06
11	Earnings Per Share (of Rs. 10/- each) - Basic and Diluted*	0.02	(0.16)	(2.06)	(0.14)	(1.16)

* Figures for quarters are not annualised

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Manoj Kumar

WHOLE TIME DIRECTOR



KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Standalone Unaudited segment-wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th Sept, 2017

CIN-L51216WB1992PLC055629

Particulars	Quarter ended			Six months ended		Year ended
	(UNAUDITED)	UNAUDITED	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1 Segment Revenue						
(a) Construction (Net of Service Tax)	34.83	11.12	7.48	45.95	7.48	51.48
(b) Hotel	4.63	4.65	5.15	9.28	8.15	20.67
(c) Others						
Total	39.46	15.77	12.63	55.23	15.63	72.15
Less: Inter-segment Revenue	-	-	-	-	-	-
Revenue from Operations	39.46	15.77	12.63	55.23	15.63	72.15
2 Segment Results						
(a) Construction	7.14	(56.37)	(20.60)	(49.23)	(61.00)	(472.87)
(b) Hotel	(0.36)	1.04	0.40	0.68	0.23	3.67
Total	6.78	(55.33)	(20.20)	(48.55)	(60.77)	(469.20)
Less: Finance Cost	3.52	2.39	698.24	5.91	651.16	(40.08)
Other un-allocable (income)/expenditure	(0.69)	(0.79)	(5.04)	(1.48)	(6.64)	(22.52)
Profit before Tax	3.95	(56.93)	(713.40)	(52.98)	(705.29)	(406.60)
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Construction	2,616.00	2,611.39	2,277.43	2,616.00	2,277.43	2,669.58
(b) Hotel	109.94	111.28	110.09	109.94	110.09	110.03
Total	2,725.94	2,722.67	2,387.52	2,725.94	2,387.52	2,779.61
Unallocated Corporate Assets	-	-	-	-	-	-
Total Assets	2,725.94	2,722.67	2,387.52	2,725.94	2,387.52	2,779.61

Note:

- The above results for the Quarter and Half Year ended September 30, 2017 have been reviewed by the Audit Committee at their meeting held on 14th November, 2017 and thereafter approved by the Board of Directors at its meeting held on November 14, 2017.
- The above results are subject to Limited Review Report by the Statutory Auditors of the company.
- The company is operating in two segment viz. Construction and Hotel
- State Bank of India has credited/ Written off Rs.9,75,96,382/- in the second quarter of Financial Year 2017-18 which is reflected in the Bank statements provided by them. However, since the matter is pending with DRT the said amount has not been reflected in the results pending clarification/ resolution from State Bank of India.
- The Bankers of the company i.e. State bank of India and Indian Overseas Bank had sent Demand Notice U/s. 13(2) of SARFAESI ACT calling up the entire loan with outstanding interest and have filed applications with DRT. The company had approached the bankers for amicable resolution of the matter. Meanwhile Indian Overseas Bank has assigned their financial Assets to Alchemist Asset Reconstruction Company Ltd. and intimation to this effect has been received by the company. The company has approached Alchemist Asset Reconstruction Company Ltd. for amicable resolution of the matter.
- Previous years figure have been re-grouped / re-arranged wherever necessary.

Place: Kolkata

Date: 14.11.2017

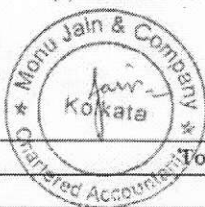
FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Navin Kumar

WHOLE TIME DIRECTOR



KASHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES		Rs. Lacs	
		(UNAUDITED)	(AUDITED)
Particulars		As at 30-09-2017	As at 31-03-2017
A	ASSETS		
	1 Non-current assets		
	(a) Property, Plant and Equipment	289.20	310.56
	(b) Capital work-in-progress	-	-
	(c) Investment Property	266.07	266.07
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial Assets		
	(i) Investments	6,158.54	6,158.54
	(ii) Loans	-	-
	(iii) Others	1,618.39	1,619.19
	(g) Other non-current assets	-	-
	Total Non- Current Assets	8,332.20	8,354.36
	2 Current assets		
	(a) Inventories	48.34	48.54
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,608.97	2,268.74
	(iii) Cash and cash equivalents	5.51	5.75
	(iv) Other Bank balances	25.62	24.88
	(v) Loans	-	-
	(vi) Other	1,253.60	1,256.09
	(c) Other current assets	2.39	2.17
	Total Current Assets	2,944.43	3,606.17
	Total Assets-(1+2)	11,276.63	11,960.53
B	EQUITY AND LIABILITIES EQUITY		
	1 Equity		
	(a) Equity Share Capital	3,463.06	3,463.06
	(b) Other Equity	(880.04)	(831.86)
	Total Equity	2,583.02	2,631.21
	LIABILITIES		
	2 Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	8.46	8.46
	(c) Deferred tax liabilities	41.76	46.55
	(d) Other non-current liabilities	93.39	93.39
	Total Non-Current Liabilities	143.61	148.40
	3. Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,289.32	6,250.07
	(ii) Trade payables	1,217.45	1,208.78
	(iii) Other financial liabilities	-	-
	(b) Provisions	634.50	634.50
	(c) Other current liabilities	408.73	1,087.57
	Total Current Liabilities	8,550.00	9,180.92
	Total Liabilities (2+3)	8,693.60	9,329.32
	Total equity and liabilities (1+2+3)	11,276.63	11,960.53



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.